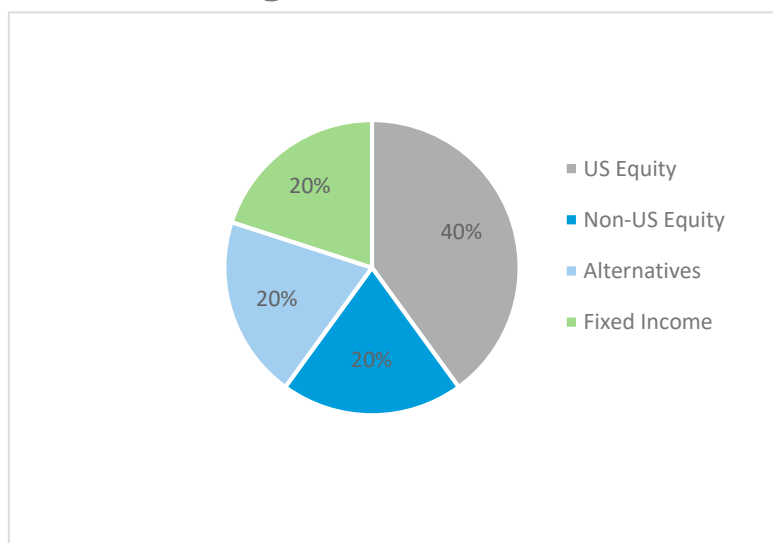


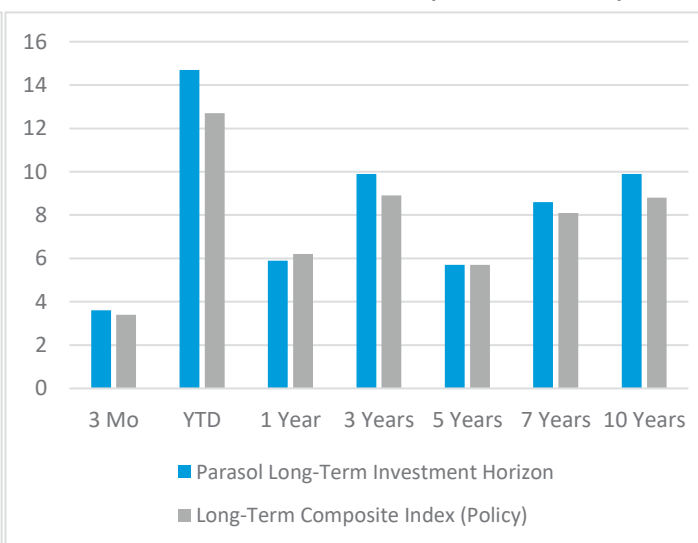
Annualized Performance (Net of Investment Management Fees)

	3 Mo	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
Parasol Long-Term Investment Horizon	3.6%	14.7%	5.9%	9.9%	5.7%	8.6%	9.9%
Long-Term Composite Index (Policy)	3.4%	12.7%	6.2%	8.9%	5.7%	8.1%	8.8%
InvestorForce Trust Funds \$50mm-\$250mm Net Rank	20	6	46	6	35	18	8

Target Asset Allocation



Annualized Returns (Net of Fees)



Market Review

-Equity markets grew at a slower pace at the start of the second quarter, and declined in the month of May on concerns over trade war rhetoric and weakening economic data. US stocks rebounded in June to end the quarter positive on news that the Federal Reserve would engage in more accommodative monetary policy.

- International equities also realized positive, yet decelerating growth over the quarter as concerns over a global economic slowdown and trade wars developed.

- Fixed income performed well over the quarter as many investors transferred funds from equities into this asset class based on fears over low inflation and an economic downturn. In the process, more of the yield curve inverted as investors gravitated towards the safety of securities with shorter maturities.

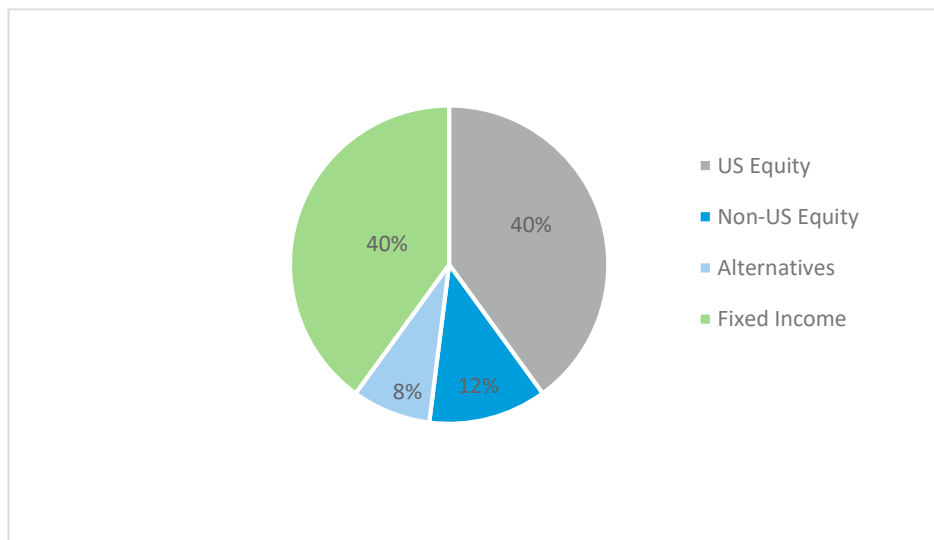
*Long-Term Composite Index (Policy)=40% Russell 3000/20% MCSI ACWI ex USA/ 20% BBgBarc US Aggregate/20% HFRI FOF: Diversified Index

Return information is provided for informational purposes only. Historical performance, particularly long-term performance, is no guarantee of future returns.

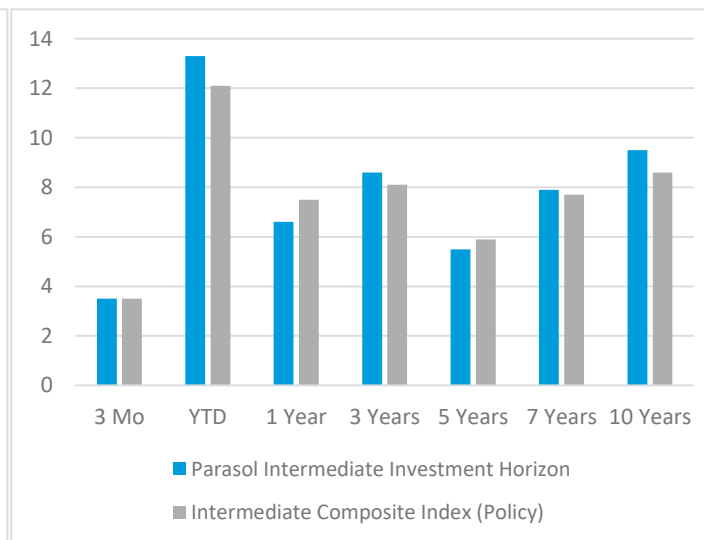
Annualized Performance (Net of Investment Management Fees)

	3 Mo	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
Parasol Intermediate Investment Horizon	3.5%	13.3%	6.6%	8.6%	5.5%	7.9%	9.5%
Intermediate Composite Index (Policy)	3.5%	12.1%	7.5%	8.1%	5.9%	7.7%	8.6%
InvestorForce Trust Funds < \$1B - w/40-49 % Fixed Income - NET Rank	36	17	45	11	32	31	18

Target Asset Allocation



Annualized Returns (Net of Fees)



Market Review

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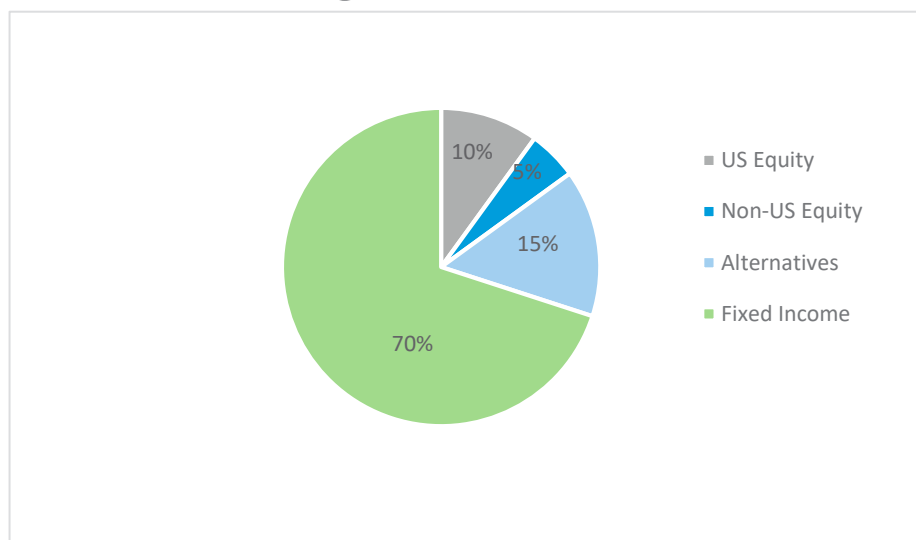
*Intermediate Composite Index (Policy) = 40% Russell 3000/ 12% MSCI ACWI ex USA/ 8% HFRI FOF: Diversified Index/ 40% BBgBarc US Aggregate TR

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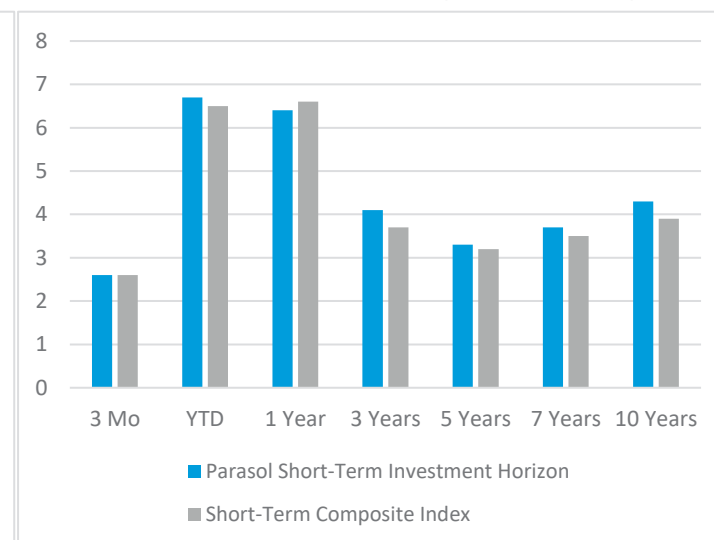
Annualized Performance (Net of Investment Management Fees)

	3 Mo	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
Parasol Short-Term Investment Horizon	2.6%	6.7%	6.4%	4.1%	3.3%	3.7%	4.3%
Short-Term Composite Index	2.6%	6.5%	6.6%	3.7%	3.2%	3.5%	3.9%
InvestorForce Trust Funds < \$1B - w/70+ % Fixed Income - NET Rank	26	32	36	34	47	43	64

Target Asset Allocation



Annualized Returns (Net of Fees)



Market Review

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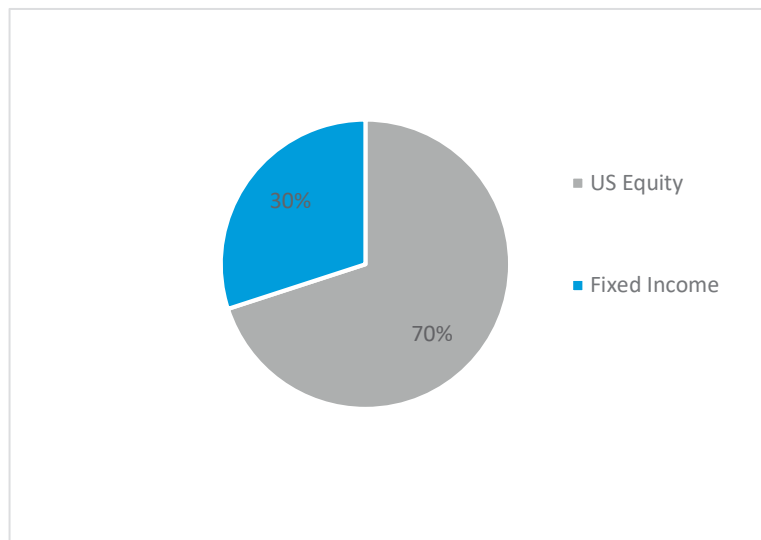
*Short-Term Composite Index = 15% 91 Day T-Bills / 5% Russell 1000 / 2.5% MSCI ACWI ex USA / 23.34% BBgBarc US Govt/Credit 1-5 Yr. TR / 2% Russell 1000 Growth / 23.33% BBgBarc US Aggregate TR / 3% Russell 1000 Value / 2.5% MSCI EAFE / 23.33% BBgBarc US Credit Int TR

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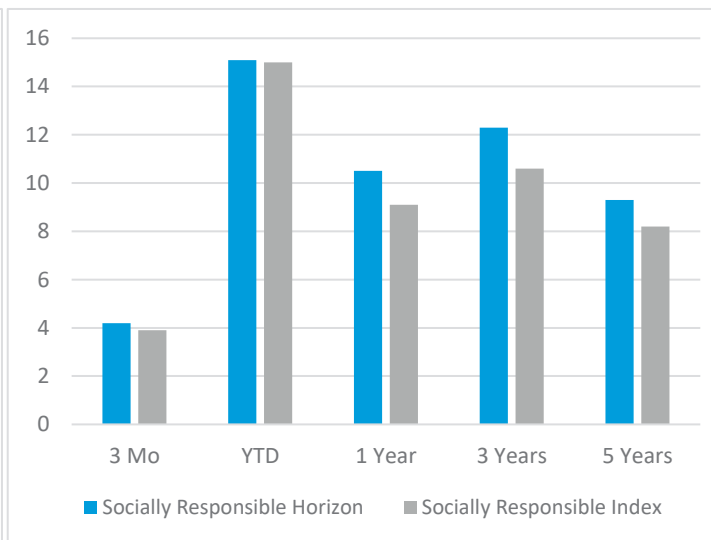
Annualized Performance (Net of Investment Management Fees)

	3 Mo	YTD	1 Year	3 Years	5 Years
Socially Responsible Horizon	4.2%	15.1%	10.5%	12.3%	9.3%
Socially Responsible Index	3.9%	15.0%	9.1%	10.6%	8.2%

Target Asset Allocation



Annualized Returns (Net of Fees)



Market Review

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*Socially Responsible Index= 70% Russell 3000 / 30% BBgBarc US Aggregate TR

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